

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION: 18-Dec-08
WHERE ON AGENDA: Ordinance
DEPARTMENT: Public Works Department

DESCRIPTION: Authorize negotiation and execution of an Advance Funding Agreement with the Texas Department of Transportation to activate a Federal Earmark project for the construction of an Intelligent Transportation System (ITS) on US Highway 290 from Cameron Road to Giles Lane; and amending the Fiscal Year 2008-2009 Public Works Department Special Revenue Fund of Ordinance No. 20080908-002 to appropriate \$75,000 in grants funds; and amending the Fiscal Year 2008-2009 Public Works Department Capital Budget of Ordinance No. 20080908-003 to appropriate \$75,000 from the Public Works Department Special Revenue Fund for the ITS on US Highway 290.

FINANCIAL INFORMATION:

Project Name: US 290 from Cameron Road to Giles Lane ITS
Project Authorization: 2008-2009 Capital Budget
Funding Source: Texas Department of Transportation
Fund/Department/Unit: 8950-2507-NEW

Total Current Appropriation	\$0.00
Amount of this Action	<u>\$75,000.00</u>
Estimated Available	<u><u>\$75,000.00</u></u>

Financial Approval: Jim Nicoletto

Date: December 9, 2008